

Message Text

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12

ORIGIN XMB-04

INFO OCT-01 ARA-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 /051 R

66611

DRAFTED BY: XMB:TACHAPMAN:KEW

APPROVED BY: EB/OCA/REP:LKLIEFORTH

XMB:EJO'CONNOR, VICE PRESIDENT-LATIN AMERICA

XMB:WWGLICK, ACTING EXECUTIVE VICE PRESIDENT

ARA/CEN:MBOVA (INFO)

EB/IFD/ODF:RSWART

----- 047491

R 240048Z MAY 75

FM SECSTATE WASHDC

TO AMEMBASSY SAN JOSE

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E.O. 11652: NA

TAGS: EFIN

SUBJECT: LATIN AMERICAN BANK

REF: SAN JOSE 2006

1. MAJORITY OF CREDITORS ATTENDING NEW YORK MEETING
MAY 19 AGREED TO GOCR AND CENTRAL BANK REQUEST FOR 60-DAY
MORATORIUM TO BANK CREDITORS. MEANWHILE LAB WILL PAY
MATURING CERTIFICATES OF DEPOSIT EXCEPT THOSE HELD BY GRUPO
PROIN. A CREDITORS COMMITTEE HAS BEEN APPOINTED TO INCLUDE
THREE BANKS MENTIONED REFTEL THIRD PARAGRAPH, EXIMBANK, AND
PERHAPS ONE OR TWO OTHERS.

2. FIRST CREDITORS COMMITTEE MEETING CALLED SAN JOSE 9AM
WEDNESDAY, MAY 28. THREE EXIMBANK REPRESENTATIVES ARRIVING
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TUESDAY 1815 TACA FLIGHT 311. THEODORE

A. CHAPMAN, DEPUTY VICE PRESIDENT-LATIN AMERICA; GILBERT

LOCHRIE, LOAN OFFICER; CHARLES GABA, COUNSEL, ARRIVING TUESDAY

MAY 27 1815 TACA FLIGHT 311. PLEASE RESERVE THREE ROOMS

GRAND HOTEL. MEETING WITH EMBASSY REPRESENTATIVE TUESDAY
EVENING OR WEDNESDAY WOULD BE HELPFUL.

3. EMBASSY SUGGESTIONS REGARDING LOCAL ATTORNEYS WILL BE
REQUESTED. HOOVER AND BANKS HE REPRESENTS HAVE HIRED LIC.
HUMBERTO PACHECO TO ACT FOR NEW MANAGEMENT OF LAB.
FYI EXIMBANK MAY NEED OWN LAWYER SINCE POSITION NOT IDENTICAL
WITHHOTHER BAN. INGERSOLL

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<< END OF DOCUMENT >>

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